



February 1, 2011

Industrial Products & Investments, Inc.

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Norcross, GA 30093, USA

Tel: 678-485-9139

Attn of: Mr. A. Skholnik

Geophysical Survey Systems Inc. (GSSI) hereby confirms that IPI Inc., is currently the sole authorized representative for GSSI products in Ukraine.

A handwritten signature in black ink, appearing to read 'M Arvanitis', is written over a large, sweeping, curved line that underlines the signature.

Contact person in Greece is: Dr. Michael Arvanitis, EMEA Region Sales Manager, GSSI.

Regards,

Dr. Michael Arvanitis
EMEA Region Sales Manager

Geophysical Survey Systems, Inc.